

Beat: Politics

Statement by President Trump on the Paris Climate Accord to Withdrawal of the US

FULL TEXT WHITE HOUSE-PART1

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USPA NEWS - President Trump announced Thursday that he will withdraw the United States from participation in the Paris climate accord, after many hesitations. Here is the full text of the United State;s President Trump, from the White House, Press conference.

THE PRESIDENT TRUMP: Thank you very much. (Applause.) Thank you. I would like to begin by addressing the terrorist attack in Manila. We're closely monitoring the situation, and I will continue to give updates if anything happens during this period of time. But it is really very sad as to what's going on throughout the world with terror. Our thoughts and our prayers are with all of those affected.

THE PRESIDENT TRUMP: Thank you very much. (Applause.) Thank you. I would like to begin by addressing the terrorist attack in Manila. We're closely monitoring the situation, and I will continue to give updates if anything happens during this period of time. But it is really very sad as to what's going on throughout the world with terror. Our thoughts and our prayers are with all of those affected.

ADDITION OF \$3.3 TRILLION IN STOCK MARKET VALUE TO CREATE JOBS

Before we discuss the Paris Accord, I'd like to begin with an update on our tremendous -- absolutely tremendous -- economic progress since Election Day on November 8th. The economy is starting to come back, and very, very rapidly. We've added \$3.3 trillion in stock market value to our economy, and more than a million private sector jobs.

I have just returned from a trip overseas where we concluded nearly \$350 billion of military and economic development for the United States, creating hundreds of thousands of jobs. It was a very, very successful trip, believe me. (Applause.) Thank you. Thank you.

In my meetings at the G7, we have taken historic steps to demand fair and reciprocal trade that gives Americans a level playing field against other nations. We're also working very hard for peace in the Middle East, and perhaps even peace between the Israelis and the Palestinians. Our attacks on terrorism are greatly stepped up -- and you see that, you see it all over -- from the previous administration, including getting many other countries to make major contributions to the fight against terror. Big, big contributions are being made by countries that weren't doing so much in the form of contribution.

ONE BY ONE WE ARE KEEPING THE PROMISES TO THE AMERICAN PEOPLE

One by one, we are keeping the promises I made to the American people during my campaign for President ""- whether it's cutting job-killing regulations; appointing and confirming a tremendous Supreme Court justice; putting in place tough new ethics rules; achieving a record reduction in illegal immigration on our southern border; or bringing jobs, plants, and factories back into the United States at numbers which no one until this point thought even possible. And believe me, we've just begun. The fruits of our labor will be seen very shortly even more so.

On these issues and so many more, we're following through on our commitments. And I don't want anything to get in our way. I am fighting every day for the great people of this country. Therefore, in order to fulfill my solemn duty to protect America and its citizens, the United States will withdraw from the Paris Climate Accord -- (applause) -- thank you, thank you -- but begin negotiations to reenter either the Paris Accord or a really entirely new transaction on terms that are fair to the United States, its businesses, its workers, its people, its taxpayers. So we're getting out. But we will start to negotiate, and we will see if we can make a deal that's fair. And if we can, that's great. And if we can't, that's fine. (Applause.)

THE PARIS AGREEMENT DOES NOT BRING BENEFITS TO THE AMERICAN WORKERS

As President, I can put no other consideration before the wellbeing of American citizens. The Paris Climate Accord is simply the latest example of Washington entering into an agreement that disadvantages the United States to the exclusive benefit of other countries, leaving American workers -- who I love -- and taxpayers to absorb the cost in terms of lost jobs, lower wages, shuttered factories, and vastly diminished economic production.

Thus, as of today, the United States will cease all implementation of the non-binding Paris Accord and the draconian financial and economic burdens the agreement imposes on our country. This includes ending the implementation of the nationally determined contribution and, very importantly, the Green Climate Fund which is costing the United States a vast fortune.

PARIS ACCORD LEADS COULD COST AMERICA 2,7 MILLION LOST JOBS BY 2025-----

Compliance with the terms of the Paris Accord and the onerous energy restrictions it has placed on the United States could cost America as much as 2.7 million lost jobs by 2025 according to the National Economic Research Associates. This includes 440,000 fewer manufacturing jobs -- not what we need -- believe me, this is not what we need -- including automobile jobs, and the further

decimation of vital American industries on which countless communities rely. They rely for so much, and we would be giving them so little.-----

According to this same study, by 2040, compliance with the commitments put into place by the previous administration would cut production for the following sectors: paper down 12 percent; cement down 23 percent; iron and steel down 38 percent; coal -- and I happen to love the coal miners -- down 86 percent; natural gas down 31 percent. The cost to the economy at this time would be close to \$3 trillion in lost GDP and 6.5 million industrial jobs, while households would have \$7,000 less income and, in many cases, much worse than that.-----

Not only does this deal subject our citizens to harsh economic restrictions, it fails to live up to our environmental ideals. As someone who cares deeply about the environment, which I do, I cannot in good conscience support a deal that punishes the United States -- which is what it does -- the world's leader in environmental protection, while imposing no meaningful obligations on the world's leading polluters. Rose Garden White House.

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